

YSR Steel Corporation Limited
(Formerly known as AP High Grade Steels Limited)

ADDENDUM NO. 4

Date: December 22, 2020

YSR Steel Corporation Limited's ("YSRSCL") request for proposal No. 61/YSRSCL/RFP/2020 dated November 16, 2020, for selection of a JV Partner for development and operation of a steel plant in YSR (Kadapa) District, Andhra Pradesh, India ("RFP").

Pursuant to the provisions of the RFP including Clause 2.9.1 of the RFP, YSRSCl hereby further amends the RFP *vide* this Addendum No. 4, as under:

S No.	Clause Reference	Existing Provision (being amended)	Revised Provision
1.	1.2.4	An Applicant is required to deposit, along with its Proposal, A Proposal security of INR 15,00,00,000 (Indian Rupees Fifteen Crores) (the " Proposal Security "), refundable not later than 60 (sixty) days from the Proposal Due Date, except in the case of the Selected Applicant whose Proposal Security shall be retained till it has provided a Performance Security in accordance with this RFP. The Applicants shall provide the Proposal Security in the form of a Bank Guarantee acceptable to YSRSCl in the format provided at Annexure G of Appendix-3. The validity period of the Bank Guarantee shall not be less than 180 (one hundred and eighty) days from the Proposal Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between YSRSCl and the Applicant from time to time. The Proposal shall be summarily rejected if it is not accompanied by a valid Proposal Security.	An Applicant is required to deposit, along with its Proposal, a Proposal security of INR 15,00,00,000 (Indian Rupees Fifteen Crores) (the " Proposal Security "), refundable not later than 30 (thirty) days from the expiry of Proposal Validity Period, except in the case of the Selected Applicant whose Proposal Security shall be retained till it has provided a Performance Security in accordance with this RFP. The Applicants shall provide the Proposal Security in the form of a Bank Guarantee acceptable to YSRSCl in the format provided at Annexure G of Appendix-3. The validity period of the Bank Guarantee shall not be less than 180 (one hundred and eighty) days from the Proposal Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between YSRSCl and the Applicant from time to time. The Proposal shall be summarily rejected if it is not accompanied by a valid Proposal Security.
2.	2.2.6	The validity period of the Bank Guarantee shall not be less than 180 (one hundred and eighty) days from the Proposal Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between	The validity period of the Bank Guarantee shall not be less than 180 (one hundred and eighty) days from the Proposal Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between

		YRSCL and the Applicant. The Proposal shall be summarily rejected if it is not accompanied by the Proposal Security. The Proposal Security shall be refundable no later than 60 (sixty) days from the Proposal Due Date except in the case of the Selected Applicant whose Proposal Security shall be retained till it has provided a Performance Security.	YRSCL and the Applicant. The Proposal shall be summarily rejected if it is not accompanied by the Proposal Security. The Proposal Security shall be refundable not later than 30 (thirty) days from the expiry of the Proposal Validity Period except in the case of the Selected Applicant whose Proposal Security shall be retained till it has provided a Performance Security
3.	2.20.3	Save and except as provided in Clause 1.2.4, the Proposal Security of unsuccessful Applicants will be returned by YRSCL, without any interest, as promptly as possible on acceptance of the Proposal of the Selected Applicant or when the Selection process is cancelled by YRSCL, and in any case within 60 (sixty) days from the expiry of the Proposal Validity Period.	Save and except as provided in Clause 1.2.4, the Proposal Security of unsuccessful Applicants will be returned by YRSCL, without any interest, as promptly as possible on acceptance of the Proposal of the Selected Applicant or when the Selection process is cancelled by YRSCL, and in any case not later than 30 (thirty) days from the expiry of the Proposal Validity Period.
4.	Appendix-2 S No. 2(a)	The Applicant shall have a positive Net Worth of at least INR 750 crores (Indian Rupees seven hundred and fifty crores) as evidenced by its audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date.	The Applicant shall have a positive Net Worth of at least INR 750 crores (Indian Rupees seven hundred and fifty crores) as evidenced by its audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date. Where the audited financial statements (of an Applicant and/or its Associate (as the case may be, depending on whose credentials are relied upon)) not older than 12 (twelve) months immediately preceding the Proposal Due Date are not available, the Applicant may submit provisional financial statements along with an undertaking from the Authorized Signatory of the Applicant in the format provided in Annexure- 1 of this Addendum No. 4. The Applicant shall submit the certificate regarding the financial capacity of the Applicant and/or its Associate as issued by the statutory auditor (of the Applicant/Associate, as the case may be) in the format provided in Annexure H of Appendix – 3 of this RFP at the time of submission of the audited financial statements. In the event, an Applicant fails to submit the relevant audited financial statements (as required) within 4 (four) weeks from the Proposal Due Date, its Proposal shall be liable to be

			rejected as a non-responsive Proposal and YSRSCCL reserves the right to forfeit the Proposal Security.																
5.	Annexure B of Appendix 3 S No. 4 on Page 49 of the RFP	Particulars of the Authorized Signatory of the Applicant: (a) Name: (b) Preceding (c) Designation: (d) Address: (e) Phone Number: (f) E-Mail Address:	Particulars of the Authorized Signatory of the Applicant: (a) Name: (b) Designation: (c) Address: (d) Phone Number: (e) E-Mail Address:																
6.	Annexure B of Appendix 3 S No. 5 (c) on Page 50 of the RFP	(c) The following information shall be provided for each Member: Name of Applicant/ Member of Consortium: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">S. No.</th> <th style="width: 70%;">Criteria</th> <th style="width: 12.5%;">Yes</th> <th style="width: 12.5%;">No</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Has the Applicant/ constituent of the Consortium/its Associate been barred or blacklisted by the any government agency or authority in India, the government of the jurisdiction of the Applicant or Members where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank, African Development Bank, Inter-American Development Bank, Asian Infrastructure Investment Bank etc. or the United Nations or any of its agencies or any entity controlled by it, from participating</td> <td></td> <td></td> </tr> </tbody> </table>	S. No.	Criteria	Yes	No	1.	Has the Applicant/ constituent of the Consortium/its Associate been barred or blacklisted by the any government agency or authority in India, the government of the jurisdiction of the Applicant or Members where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank, African Development Bank, Inter-American Development Bank, Asian Infrastructure Investment Bank etc. or the United Nations or any of its agencies or any entity controlled by it, from participating			The Item No. 5 (c) has been renumbered and modified as Item No. 7 as provided below: 7. The following information shall be provided for Applicant/ Associate(s) of the Applicant / Member / Associate(s) of the Member: Name of Applicant/ Associate(s) of the Applicant / Member of Consortium / Associate(s) of the Member: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">S. No.</th> <th style="width: 70%;">Criteria</th> <th style="width: 12.5%;">Yes</th> <th style="width: 12.5%;">No</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Has the Applicant/ Associate(s) of the Applicant / Member/ Associate(s) of the Member been barred or blacklisted by the any government agency or authority in India, the government of the jurisdiction of the Applicant or Members/Associates where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank,</td> <td></td> <td></td> </tr> </tbody> </table>	S. No.	Criteria	Yes	No	1.	Has the Applicant/ Associate(s) of the Applicant / Member/ Associate(s) of the Member been barred or blacklisted by the any government agency or authority in India, the government of the jurisdiction of the Applicant or Members/Associates where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank,		
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			in any project.								
		2.	If the answer to 1 is yes, does the bar subsist as on the Proposal Due Date.								
7.	Annexure B of Appendix 3 Note to Applicants - S No. A on Page 50 of the RFP	A.	the information requested under paragraphs 1 – 5 above of this Annexure B of Appendix-3 shall be submitted for each Associate whose experience has been relied upon by the Applicant / Member;	A. the information requested under paragraphs 1, 2, 3 and 7 above of this Annexure B of Appendix-3 shall be submitted for each Associate whose experience has been relied upon by the Applicant / Member;							
8.	Annexure H of Appendix – 3		Net Worth (in INR) evidenced by its audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date.	Net Worth (in INR) evidenced by its audited financial statements ¹ not older than 12 (twelve) months immediately preceding the Proposal Due Date.							

¹ Where the Applicant submits the provisional financial statements on the Proposal Due Date, the Applicant shall submit this certificate issued by the statutory auditor regarding the financial capacity of the Applicant at the time of submission of the audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date.

9.	Appendix- 4 S No. 3	Aggregate installed capacity for the manufacture of crude steel (in India and overseas) of the Applicant and its Associates <i>Note: Highest Operating capacity among last 5 (Five) preceding F.Y from Proposal Due date shall be considered</i> <table border="1" data-bbox="524 395 952 571"> <tr><td>≥ 10 MTPA</td><td>10</td></tr> <tr><td>≥ 6 MTPA and < 10 MTPA</td><td>8</td></tr> <tr><td>≥ 3 MTPA and < 6 MTPA</td><td>6</td></tr> <tr><td>≥ 1 MTPA and < 3 MTPA</td><td>4</td></tr> <tr><td>≥ 0 MTPA and < 1 MTPA</td><td>2</td></tr> </table>	≥ 10 MTPA	10	≥ 6 MTPA and < 10 MTPA	8	≥ 3 MTPA and < 6 MTPA	6	≥ 1 MTPA and < 3 MTPA	4	≥ 0 MTPA and < 1 MTPA	2	Aggregate installed capacity for the manufacture of crude steel (in India and overseas) of the Applicant and its Associates <i>Note: Highest Operating capacity among last 5 (Five) preceding F.Y from Proposal Due date shall be considered</i> <table border="1" data-bbox="1279 363 1706 539"> <tr><td>≥ 10 MTPA</td><td>10</td></tr> <tr><td>≥ 6 MTPA and < 10 MTPA</td><td>8</td></tr> <tr><td>≥ 3 MTPA and < 6 MTPA</td><td>6</td></tr> <tr><td>≥ 1 MTPA and < 3 MTPA</td><td>4</td></tr> <tr><td>> 0 MTPA and < 1 MTPA</td><td>2</td></tr> </table>	≥ 10 MTPA	10	≥ 6 MTPA and < 10 MTPA	8	≥ 3 MTPA and < 6 MTPA	6	≥ 1 MTPA and < 3 MTPA	4	> 0 MTPA and < 1 MTPA	2
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10.	Appendix – 4 S No. 4	Consolidated tangible Net Worth of the Applicant or the ultimate holding company of the Applicant (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.	Consolidated tangible Net Worth of the Applicant or the ultimate holding company of the Applicant or the Associate of the Applicant (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.																				
11.	Appendix- 4 S No. 10	Consideration for managing the designing, engineering, construction and commissioning of the Project under Phase 1, pursuant to the implementation agreement. (Percentage of the engineering, procurement and construction cost for Phase 1 to not exceed 2%) <table border="1" data-bbox="524 1155 871 1299"> <tr><td>$> 1.5\%$ and upto 2%</td><td>2</td></tr> <tr><td>$> 1\%$ and upto 1.5%</td><td>5</td></tr> <tr><td>$> 0.5\%$ and upto 1%</td><td>8</td></tr> <tr><td>Less than 0.5%</td><td>10</td></tr> </table>	$> 1.5\%$ and upto 2%	2	$> 1\%$ and upto 1.5%	5	$> 0.5\%$ and upto 1%	8	Less than 0.5%	10	Consideration for managing the designing, engineering, construction and commissioning of the Project under Phase 1, pursuant to the implementation agreement. (Percentage of the engineering, procurement and construction cost for Phase 1 to not exceed 2%) <table border="1" data-bbox="1279 1155 1715 1299"> <tr><td>$> 1.5\%$ and upto 2%</td><td>2</td></tr> <tr><td>$> 1\%$ and upto 1.5%</td><td>5</td></tr> <tr><td>$> 0.5\%$ and upto 1%</td><td>8</td></tr> <tr><td>Less than (or) equal to 0.5%</td><td>10</td></tr> </table>	$> 1.5\%$ and upto 2%	2	$> 1\%$ and upto 1.5%	5	$> 0.5\%$ and upto 1%	8	Less than (or) equal to 0.5%	10				
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12.	Appendix- 4 S No. 14	Aggregate CSR expenditure over last 3 audited financial years / Aggregate turnover based on the consolidated annual	Aggregate CSR expenditure over last 3 audited financial years / Aggregate turnover based on the consolidated annual																				

		<p>accounts of the Applicant or the ultimate holding company of the Applicant.</p> <table border="1" data-bbox="524 296 853 507"> <tr><td>>0.25%</td><td>10</td></tr> <tr><td>>0.20% upto 0.25%</td><td>8</td></tr> <tr><td>>0.15% upto 0.20%</td><td>6</td></tr> <tr><td>>0.10% upto 0.15%</td><td>4</td></tr> <tr><td>>0.05% upto 0.10%</td><td>2</td></tr> <tr><td><0.05%</td><td>0</td></tr> </table>	>0.25%	10	>0.20% upto 0.25%	8	>0.15% upto 0.20%	6	>0.10% upto 0.15%	4	>0.05% upto 0.10%	2	<0.05%	0	<p>accounts of the Applicant or the ultimate holding company of the Applicant or an Associate of the Applicant.</p> <table border="1" data-bbox="1276 296 1606 507"> <tr><td>>0.25%</td><td>10</td></tr> <tr><td>>0.20% upto 0.25%</td><td>8</td></tr> <tr><td>>0.15% upto 0.20%</td><td>6</td></tr> <tr><td>>0.10% upto 0.15%</td><td>4</td></tr> <tr><td>>0.05% upto 0.10%</td><td>2</td></tr> <tr><td><= 0.05%</td><td>0</td></tr> </table>	>0.25%	10	>0.20% upto 0.25%	8	>0.15% upto 0.20%	6	>0.10% upto 0.15%	4	>0.05% upto 0.10%	2	<= 0.05%	0
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13.	Annexure D of Appendix – 5	<p>Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon).</p>	<p>Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon).</p> <p>Where the audited financial statements (of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon)) not older than 12 (twelve) months immediately preceding the Proposal Due Date are not available, the Applicant may submit provisional financial statements along with an undertaking from the Authorized Signatory of the Applicant in the format provided in Annexure- 2 of this Addendum No. 4. In such an event, the Applicant shall submit the certificate from the statutory auditor (of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon) as provided in Annexure D of Appendix – 5 along with the audited annual reports of the relevant entity of the last three financial years. In the event, an Applicant fails to submit the relevant audited financial statements (as required) within 4 (four) weeks from the Proposal Due Date, its Proposal shall be liable to be rejected as a non-responsive Proposal and YSRSCCL reserves the right</p>																								

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14.	Annexure N of Appendix – 5	Note No. 2: Supporting documents to be submitted: Audited annual reports of the Applicant of the last three financial years	Note No. 2: Supporting documents to be submitted: Audited annual reports of the Applicant or its Associate or its ultimate holding company of the last three financial years. Where the audited financial statements (of the Applicant or of its Associate or of its ultimate holding company (as the case may be, depending on whose credentials are relied upon)) for the financial year immediately preceding the Proposal Due Date are not available, the Applicant may submit provisional financial statements along with an undertaking from the Authorized Signatory of the Applicant in the format provided in Annexure- 2 of this Addendum No. 4. In such an event, the Applicant shall submit the certificate from the statutory auditor (of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon)) as provided in Annexure N of Appendix – 5 along with the audited annual reports of the relevant entity for the remaining two financial years. In the event, an Applicant fails to submit the relevant audited financial statements for the financial year immediately preceding the Proposal Due Date (as required) within 4 (four) weeks from the Proposal Due Date, its Proposal shall be liable to be rejected as a non-responsive Proposal and YSRSCCL reserves the right to forfeit the Proposal Security.

For and on behalf of **YSR Steel Corporation Limited**

Sagili Shan Mohan, IAS
Managing Director

**ANNEXURE - 1
UNDERTAKING FROM THE APPLICANT**

(Refer Appendix-2 S. No. 2(a))

[On the letterhead of the Applicant]

Date: [●]

Shri Sagili Shan Mohan, IAS
Managing Director
YSR Steel Corporation Limited
10th Floor, APIIC Towers
Plot No-1, IT Park
Mangalagiri, Guntur District
Andhra Pradesh – 522503
India

Subject: Undertaking by the Applicant for submission of the audited financial statements

Sir,

1. This has reference to the request for proposal number 61/YRSCL/RFP/2020 dated November 16, 2020 (“**RFP**”) issued by the YSR Steel Corporation Limited in relation to selection of a joint venture partner for development and operation of a steel plant in YSR (Kadapa) District, Andhra Pradesh, India (“**Project**”).
2. We [*insert name of the Applicant*] undertake that we shall submit [*insert name of the relevant entity (i.e. Applicant/ its Associate)*] audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date within 4 (four) weeks from the Proposal Due Date.
3. We understand that our Proposal is liable to be rejected in the event we fail to submit the audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date within 4 (four) weeks from the Proposal Due Date.

4. We understand that our Proposal is liable to be rejected in the event we do not meet the Minimum Eligibility Criteria post submission of audited financial statements.

Capitalized terms used in this letter and not defined herein, shall have the meaning ascribed to such terms under the RFP.

Sincerely,

For and on behalf of [*insert name of the aforesaid entity*]

(Signature of the authorized signatory)

Name:

Designation:

Date:

**ANNEXURE - 2
UNDERTAKING FROM THE APPLICANT**

[On the letterhead of the Applicant]

Date: [●]

Shri Sagili Shan Mohan, IAS
Managing Director
YSR Steel Corporation Limited
10th Floor, APIIC Towers
Plot No-1, IT Park
Mangalagiri, Guntur District
Andhra Pradesh – 522503
India

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3. We understand that our Proposal is liable to be rejected in the event we fail to submit the audited financial statements not older than 12 (twelve) months immediately preceding the Proposal Due Date within 4 (four) weeks from the Proposal Due Date.

Capitalized terms used in this letter and not defined herein, shall have the meaning ascribed to such terms under the RFP.

Sincerely,

For and on behalf of [*insert name of the aforesaid entity*]

(Signature of the authorized signatory)

Name:

Designation:

Date: